O'GARA COAL COMPANY.

To the Holders of First Mortgage Five Per Cent. Fifty-Year Sinking Fund Gold Bonds and Certificates of Deposit of Co-lumbia Trust Company, Scranton Trust Company and Miners Bank of Wilkes-Barre therefor!

company and Miners Bank of Wilkes-Barre therefor:

The undersigned have adopted a plan and agreement of reorganization duted June 7th, 1916, and have deposited a copy thereof with the Columbia Trust Company, at its office, No. 69 Broadway, Boroush of Manhattan, City of New York, N. Y. Participation in the said plan and agreement on the part of the holders of the above-mentioned securities is conditional upon their becoming parties thereto in the manner provided in said plan and agreement. Feference by which is hereby made. Holders of home who have not already deposited the same under the Bondholders Agreement dated September 15th, 1913, may become parties to the plan and agreement of reorganization by depositing their bonds in negotiable form with coupons of March 1, 1916, and all subsequent coupons attached, with the Depositary mentioned in the plan and agreement, ON OR BE-FORE JULY 18TH, 1916.

Cuples of the plan and agreement of reorganization may be obtained from the Depositary or from the Secretary of the Committee.

organisation may be obtained from the Depositary or from the Secretary of the Committee.

Dated New York, June 7th, 1916.

HENRY L. COHEN, Chairman:
HOWARD BAYNE,
F. M. KIRBY,
EDWARD S. JONES,
Bondholders' Committee acting under Agreement of September 13, 1913.

GRAHAM ADAMS, Secretary.
61 Broadway, New York City, N. T.
COLUMBIA TRUST COMPANY, Depositary,
60 Broadway, Borough of Manhattan,
City of New York, N. Y.
SUB-DEPOSITARIES,
SCRANTON TRUST COMPANY,
Secretary
MINERS BANK OF WILKES-BARRE.
Wikes-Barre, Pa.
Referring to the above notice, the Committee has extended the time for the desposit of bonds to and including AUGUST 1st, 1916.

Chicago, Burlington & Quincy

Railroad Company

Denver Extension Four Per Cent. Bonds, Due February 1, 1922.

Due February 1, 1822.

FEALED PROPOSALS addraged to the undersigned at its office, 135 Devonshire street, Boston, Mass., and endorsed to dutiside of envelopes. Proposals to sell C. B. & Q. R. Co. Denver Extension 4%, Bonds' WILL BE RECEIVED UNTIL TEN O'CLOCK A. M., SATURDAY, JULY 15, 1918, for the sale of abovenamed bonds to the Trustee, TO ABSORB THE SUM OF ONE HUNDRED SIXTY-TWO THOUSAND SEVEN HUNDRED TWENTY-FOUR DOLLARS AND EIGHTY-NINE CENTS (162,724.89) OR ANY PART THEREOF in accordance with the agreement dated December 1, 1851.

Proposals will be opened and successful bids declared July 15, 1916, AND INTEREST ON ACCEPTED BONDS WILL CEASE JULY 17, 1816.

The New England Trust Company

To the Holders of Texas Traction Company

First Mortgage 5 Sinking Fund Gold

The undersigned hereby gives notice that it has in the Sinking Fund the sum of \$36,155 for investment in the above mentioned bonds. Offers of bonds endorsed Tender of Texas Traction Co. Bonds will be received by the Trustee, at 17 Court

OLD COLONY TRUST COMPANY, Trustee

Bonds Due Jan. 1, 1937

May 31 bit 122,050, increase \$10,018. Reservate Increase according to the period for the period in period for the period for the period for the period for the period in period for the period where of due. 10.5% by the 10.5 Enstern District. Aggregate moleage of moleage of such time as entire \$50,000 has been good recording preferred atok of company until July 20 or such time as entire \$50,000 has been good recording preferred atok of company until July 20 or such time as entire \$50,000 has been good recording preferred atok of company until July 20 or such time as entire \$50,000 has been good recording preferred atok of company until July 20 or such time as entire \$50,000 has been good recording preferred atok of company until July 20 or such time as entire \$50,000 has been good recording preferred atok of company until July 20 or such time as entire \$50,000 has been good recording to the preferred atok of company until July 20 or such time as entire \$50,000 has been good recording to the preferred atok of company until July 20 or such time as entire \$50,000 has been good recording to the preferred atok of care for Carnegie Relect Co. WILLYS-OVERIAND — Has declared to the common stock, placing that issue on a 1 per cent to the stock place of the company until July 20 or such time as entire \$50,000 has been good recording to the preferred atok of 2 per cent of the common stock, placing that issue on a 1 per cent to the stock place of the company until July 20 or such time as entire \$50,000 has been good recording to the preferred atok of 2 per cent of the common stock, placing that issue on a 1 per cent to a preferred to the common stock, placing that issue on a 1 to 11 Mile ever 19th, p. c. 1s. 2 12.5 7.1 28.4 12.5 12.5 12.5 2.5 2.5 12.5 2.5 2.5 12.5 2

BUFFALO. ROCHESTER & PITTS
BURG—In Dubois, Pa., shops 1,700 skilled
ine of union and higher wages.

CANAIMN NORTHERN—Reports of the street of MONONGAHELA VALLEY TRACTION

-Reports gross earnings for June \$116,930, increase \$34,062; net \$69,052; increase \$16,978; net surplus \$36,415, increase \$1,585; from January 1 to June 30 gross \$734,464, increase \$35,655; net \$427,982; increase \$179,556; net surplus \$245,587, increase \$141,956 increase \$35.655; not \$427.982. Increase \$159.656; not \$27.982. Increase \$119.656; not \$27.982. Increase \$27.982. In

INDUSTRIAL NOTES. McKenney and Arthur W. Ches-IAN CAR & FOUNDRY-Undereived contract from Im-Board for 100,000 steel income accounts and balance sheets as of December 31, 1915, and in seven cases as late as April 30, 1916.

Note to be above par, accrued interest, the cast premium.

NOTE & OLCOTT CO—Special stockmeeting July 25 to increase captive from \$100,000 to \$1,000,000.

NOTE SEARCHY ORDNANCE CO—Service in the case of the presented in the case of the control of the case of the control of the cast peace of the cast in the case of the cast peace of the

RAILROAD NEWS.

sports of American relircade of all which have already been received first week in July indicate that earns continuing with about the same persof increase over last years as in June grease as shown by reports already with \$275,000 in May.

PENN-MEN. FUEL CO.—Officers have given out yester and undamaged.

PINN-MEN. FUEL CO.—Officers have and which have reported is reported undamaged.

PINE BLUFF CO.—Reports greas earns out poster and the total increase among the rail over the country above the figures of pick. to 28.8%.

United States (All Districts).

Increase

Aggregate

GEORGIA SOUTHERN & FLORIDA—

Reports earnings for first week of July
\$45,558, increase \$23,217.

MINNEAPOLIS & ST. LOUIS—Special
meeting of directors yesterday adopted
resolutions for taking over property of
eld company by new company as of July 1.

WORLY & COMPANY STATE TELL—Reports total

SCHOOL STATE TELL—Reports total

SCHOOL STATE TELL—Reports total

SCHOOL STATE TELL—Reports total

SCHOOL STATE TELL—Reports total

Company by new company as of July 1.

SCHOOL STATE TELL—Reports total

Company by new company as of July 1.

COMPANY STATE TELL—Reports total

SCHOOL STATE TELL—REPORT TELL—SCHOOL STATE TELL—Reports total

SCHOOL STATE TELL—REPORT TELL—SCHOOL STATE TELL—REPORT TELL—SCHOOL STATE TELL—REPORT TELL—REPORT TELL—SCHOOL STATE TELL—REPORT TELL—TELL—REPORT TELL—SCHOOL STATE TELL—REPORT TELL—SCHOOL STATE TELL—REPORT TELL—SCHOOL STATE TELL—REPORT TELL—SCHOOL STATE TELL—REPORT TELL—SCHOOL STATE TEL

MANUAL OF STATISTICS—And Stock Exchange Hand Book, thirty-eighth annual issue for 1916, has just been published, containing information and statistics in regard to railroad securities, industrial and Government securities, stock exchange, mining, grain and provisions, cotton, meney and bank and trust companies. mining, grain and provisions, cotton, money and bank and trust companies.

MOODY'S MANUAL OF SECURITIES MATURING—Between July 1, 1916, and June 30, 1918, has just been published. Compilation covers all securities mentioned in Moody's Manual arranged in chonological order according to maturity.

POOR'S MANUAL OF PUBLIC UTILITIES FOR 1918—Just published, contains 2,500 pages of information in regard to public utility companies of this country and Canada. The working out of the margin of safety of all bonds and stocks above interest or dividend requirements is a new feature. Manual gives general information revised to June 18, 1916, and income accounts and balance sheets as of December 31, 1915, and in some cases as late as April 30, 1916.

RUSSIAN BUYING — Now understood

METAL MARKET.

The large producers of copper contend that as they have little of the metal to offer before 1917 and see not anxious to sell, they see no reason why there should be any downward movement in prices. They do not admit that the foreign quotations constitute a criterion of the local market, and they believe that at no remote period consumers will rush into the market for as much copper as at any time in the recent periods of heavy buying. At the moment the market is quiet, with quotations by the leading producers and dealers 294c. for October and 28c for November and December. Nominal quotations for other periods are: 294 to 38c for August. 294c for Cotober and 28c for August. 28c for April.

Some sellers have made sales again at 274 to 28c for April.

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Some sellers have made sales again at 274 to 28c for November and December, while small dealers at the common in the near future?

California Petroleum preferred stock is regarded as a speculation. There is believed to be little chance for a dividend on the common stock in the near future.

OLD METALS.

(Cents a Pound)

Copper— "Large Dealers. "To Consumers.

Hyp cut & cruc. 90.0032050 22.0032250

Hyp & wire. 19.0031950 22.0032250

Hyp wire. 19.0031950 20.75a2125

Hyp mehy comp. 15.60316.00 17.0031750

Hrass heavy 11 2531150 12.5031300

Brass heavy 11 2531150 12.5031300

Brass heavy 11 2531150 12.5031300

Brass heavy 12 525 56.03 5.504

No 1 cln br tgs 12.0031350 14.0031750

No 1 cln br tgs 12.0031350 14.0031750

Lead. heavy 55 56.05 5673 5.504

Lead. heavy 55 6603 6.50 6753 700

*Prices under 'large dealers' are those offered by large dealers' are those offered by large dealers' are those offered by large dealers' prices under "to consumers" are the ordinary market quotations to consumers.

Tin 3019 12 3019 11.

Spot and July 612 612 614

The market for tin was quiet and steady, while lead was dull.

Advices received at the New York Metal Exchange quoted prices in London as follows. Investment of Savings.

D. M., Rahway, N. J.: I have a few thousand dollars in savings banks that yield 84, and a per cent., and should like to invest the mensy where I could get more interest with safety. Would you recem-

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York

LONDON, 15 Cookspur St., S. W., 26 Old Bread St., E. C. PARIS, 41 Boulevard Haussmann. BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange. Administrator

MINNEAPOLIS & ST. LOUIS RAILROAD CO.

To holders of certificates of deposit representing preferred and common stock lasted under the Plan and Agreement of Readjustment, dated January 81, 1916; and

Notice is hereby given that a second installment of \$5 per share, on account of the purchase price of the new stock which Depositors are entitled to purchase as provided in the Plan, is hereby called, payable JULY 21, 1916, in United States gold coin or its equivalent, either at the office of Guaranty Trust Company of New York, 140 Broadway, New York City, or at the office of Merchants National Bank, 96 State Street, Boston, Mass. At the time of such payment certificates of deposit for deposited stock must be presented for appropriate notation.

Deted, New York, July 7, 1916.

CHARLES E. SABIN, Charmon, F. LOTEROF AMES, THOMAS COCERAN, GATES W. McGARRAM, E. V. R. THAYER,

Investment Questions and Answers

This column appears each Monday, Thursday and Saturday.

Readers may ask as many questions as they like about investment subjects, but please do not ask about a half dozen companies in one letter, as it adds unnecessarily to the clerical work of this office. Do not send money. This service is free. Be sure to give your address as well as your name, because most inquiries are answered by mail. All correspondence is held as confidential.

Address all communications to Financial Editor, The Sun, 50 Broad street, New York city.

M. R. T., Edgartown, Mass: Will you kindly tell me if you regard American Can common a safe stock to hold? Are the carnings of this company very large?

If you are looking for an investment

The capitalization of the Mitchell

Chicage & Northwestern.

J. G. F., Trenton, N. J.: Are the Chicago & Northwestern general \$\frac{3}{2}\text{s}\text{a}\text{s}\text{ general} \text{ general}

"call" you do not "carry" the stock, nor are you liable to buy or to sell. Total domestic exports were valued at \$3,814,454,113. Manufactures ready for consumption. \$1,760,195,213, and crude materials for use in manufacturing, \$420,040,015.

The chicage Telephone Co. First So.

T. B. E., White Plains: Can you tell me why it is so selfom one sees a quotation on Chicago Telephone first mortgage is of 1923? Are any of these bonds held abroad?

The chicago Telephone Co. First So.

mend first mortgage bends on city properties?

Bonds accured by first mortgage on city properties that are income pro-

May \$15.202. increase \$21,161. operating income \$15.165. degreese \$4.591 from January 1 to May \$1 total operating revenue \$74.289. decrease \$11,165. increase \$11,165. increas ing through the acquisition of this body plant will approximate \$200,000 in the current fiscal year. Whether there will he a saving in other directions has not been disclosed.

ward movement in prices. They do not admit that the foreign quotations constitute a criterion of the local market, and they believe that a no remote period consumers will by the same mortgage. An offering of the local market, and they believe that a no remote period consumers will as any time in the revent periods of heavy buying. At the moment the market is quotations by the leading producers and dealers 29c. for October and 25c for August 25c. for August 2

PITTSBURG, July 12.—No changes of importance were recorded in the local market American Window Glass Machine, National Fireproofing, Pure Cai and Westinghouse Air Brake were in fair demand. The summary:

| Sales. | Open High Low Clossis | Open High Low Closs | Open High Low Clos | Open High Low Closs | Open High

WHAT IS

INTERNATIONAL MERCANTILE MARINE

SEE THE

DOW, JONES & CO. FINANCIAL NEWS SLIPS

BEGINNING TO-DAY

In all well-equipped Financial Offices

The leases and property owned by the Omar Company in the proven oil fields of Ohio and West Virginia alone are capable of producing 6,000 barrels of high grade oil daily.

-Noah F. Clark

Considering the probable production of 6,000 barrels per day in the Omar's preven territories in Ohio and West Virginia alone at the prevailing prices for eil, the Company would receive a gress income per amount equal to its entire capitalization at par and a not income exceeding the total market price of the whole stock issue at the offered figure of the stock today.

Located in preven oil fields of West Virginia, Kentucky, Ohio and Wyoming are property and lease interests of the

Omar0il&GasCo

Totaling over 100,000 acres

On the proporties the Omar has acquired are twelve producing

Four wells are now being drilled and the announcement of new production can be expected with certainty at any time.

Application has already been made for listing this stock on the New York Curb.

Trading in this issue in the open market will begin shortly without further notice and with an advance in price commensurate with the stock's intrinsic value.

Subject to withdrawal without notice, we offer the unsold balance of the \$1,500,000 Common Stock at 5Oc. a share (Par Value \$1.00). Applications will be filled in order of receipt.

Capitalization is as follows:

\$4,000,000 Common Stock \$1,000,000 Preferred Stock Par Value \$1.00

A pemphlet fully covering all details will be sent on request

Danforth, Reaves & Co. Independent Oil Specialists

One Wall Street, New York.

BUSINESS TROUBLES.

Ampere, N. J.

Ampere, N. J.

AT A MEBTING ON JULY 11TH, 1816, the Directors of the Crocker-Wheeler Co. declared a regular quarterly divided of 12% on the common stock, and 18,% on the preferred stock for the quarter ending June 20, payable July 15. Books closed Fontenay Coudert, \$2,100 on a singer's contract. The matter went over for two weeks, and Edwin Blumenstiel, Mr. Hammerstein's lawyer, agreed with the

an examination in the meantime.

Bankruptcy Petitions.

COHN S. PETIT. furniture salesman. 6 the United States Court of Customs Appears of customs and court of Customs and customs and customs. Bankruptcy Petitions.

JOHN S. PETIT. furniture salesman. 6
East Thirty-seventh arreat, filed a petition, with hiabilities \$16.85 and assets of unknown value, consists, oad assets, oad oad assets, oad assets, oad assets, oad assets, oad assets, oad oad assets, oad asset

RAY MARKS—Benjamin Leaser of Lesser

Bros. has been appointed receiver for Shop, 3844 Broadway. Liabilities \$10, 100 N. J. SAXER, JR.—John L. Lyttle has been appointed receiver for John J. Saxer, Jr. restaurant, 31 West Fourteent street. Mr. Saxer made an asteries teenth street. Mr. Saxer made an asteries signment on July 6 to S. H. Bergmann, and yeaterday creditors with colaims of \$13.000 protested against the appointment.

S. IRVING LUBASH—George G. Zabriskie has been appointed receiver for S. Irving Lubash, trading as the L. & H. Musin C. Chinese Merchandise.

S. IR CAMPBELL. Treasurer.

SMOKING JACKETS—In a decision lowering the duty on certain smoking.

SMOKING JACKETS—In a decision of Fifte of The Secretary.

Baltimore & Ohio Railroad Co.

OFFICE of The Secretary.

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OFFICE of The Secretary.

Baltimore & Ohio Railroad Co.

OFFICE of The Secretary.

Baltimore, Md., June 28, 1215.

The Board of Directors this day decising from the set canning of the Company payable September 1, 1216.

Solution of the stockholders of record at the close of business on July 24, 1315.

The Board of Directors that of the stockholders of the Company payable September 1, 1916, to the stockholders of teelers the store of the Secretary.

The Board of Directors that of the store of a division of the stockholders of the Company payable September 1, 1916, to the stockholders of teelers the store of the Company payable September 1, 1916, to the stockholders of the Company payable September 1, 1916, to th

should have been collected at a per and proposed and the second appointed receiver for S. Irving Lubash, trading as the L. & H. Muslin Underwear Company, 486 Broadway, with leave to continue business for two weeks. Liabilities, \$20,644; assets. \$7,211.

Bankruptey Discharges.

JUDGE HAND granted discharges to these bankrupta: Seward Dredging Company, 200 Fifth avenue and Alaska, liabilities \$62,584; Charles E. Elils. Iffe insurance agent. 111 Broadway, liabilities \$23,584; William H. Cook, 123 East Twenty-third street, formerly vice president Bankers Building Bureau, liabilities \$52,584; William H. Cook, 123 East Twenty-third street, liabilities \$19,827; Harry M. Smith, Poughkeepsie, Iabilities \$15,808; Phoebe H. Whitman, 193 East Eighty-sixth street, liabilities \$19,827; Harry M. Smith, Poughkeepsie, Iabilities \$15,808; Phoebe H. Whitman, 193 East Eighty-sixth street, liabilities \$19,827; Harry M. Smith, Poughkeepsie, Iabilities \$15,808; Phoebe H. Whitman, 193 East Eighty-sixth street, liabilities \$19,827; Harry M. Smith, Poughkeepsie, Iabilities \$15,808; Phoebe H. Whitman, 193 East Righty-sixth street, liabilities \$19,827; Harry M. Smith, Poughkeepsie, Iabilities \$15,808; Phoebe H. Whitman, 193 East Righty-sixth street, liabilities \$19,827; Harry M. Smith, Poughkeepsie, Iabilities \$15,808; Phoebe H. Whitman, 193 East Righty fourth street, liabilities \$19,827; Harry M. Smith, Poughkeepsie, Iabilities \$15,608; Phoebe H. Whitman, 193 East Righty fourth street, liabilities \$15,608; Phoebe H. Whitman, 193 East Righty fourth street, liabilities \$15,608; Phoebe H. Whitman, 193 East Righty fourth street, liabilities \$15,608; Phoebe H. Whitman, 193 East Righty M. Cotton, American Righty for the street liabilities \$10,809; Phoebe H. Whitman, 193 East Righty M. Cotton, American Rig

CROCKER-WHEELER COMPANY.

LANG, Secretary.

CUSTOMS DECISIONS.

BURDEN OF PROOF IN CASE OF FRAUD—An opinion in the case of Vitelia & Son vs. United States, just published by the United States, just published by the United States, just published by the United States Court of Customs Appeals, holds that a collector of customs may religuidate because of fraud within and sany time after a year following entry and that the burden of proof falls on the importer. The merchandise subject of issue was entered at this port from 1905 to 1907, and liquidation was made for duties during those years. During 1912 the customs officials discovered extistactory evidence of fraud and the entries were reliquidated on the basis of corrected re-

The Baltimore & Ohio Hallroad Co
OFFICE OF THE SECRETARY.

Baltimore, Mid. June 28, 1918.

The Board of Directors this day declared
from the net earnings of the Company for
the six months ended June 30, 1916, a dividend of Two (2) For Cent on the Freferred
Stock of the Company, parable September
1, 1916, to the stockholders of record at
the close of business on July 24, 1916.

The Board also declared from the surplus
earnings of the Company, a divident of Two
and one-half (21g) For Cent, on the Common Stock of the Company, payable September 1, 1916, to the stockholders of record at the close of business on July 24, 1916.

The transfer books will not close.

C. W. WOOLFORD, Secretary. ANACONDA COPPER MINING CO.

42 Broadway, New York, June 27, 1916.
The Board of Directors of the Anaconda Copper Mining Company has declared a dividend of Two Dollars (\$2.00) per share upon its Capital Stock of the par value of \$30 per share, payable on August 28, 1916, to holders of such shares of record at the close of business at 12 order k, Noon, Saturday, July 22, 1916.
The dividend is payable only upon the \$50 shares into which the Capital Stock is now divided. The divident abare into which the Capital Stock is not divided.

All stockholders who have not converted their holdings into shares of \$50 par value should do so without delay in order that they may receive their dividend promptly.

A. H. MELIN, Secretary.

INSPIRATION CONSCLIDATED COPPER CO. The Directors have this day declared a dividend of \$2.00 per share, payable Monday, July 81, 1915, to stockholders of record at \$100 o'clock P. M. Friday, July 14, 1916.

Books will not be closed.

By Order of Board of Directors.

J. W. ALLEN, Treasurer.

New York, N. T., June \$2, 1915.